"Professor of Regional Economics and Economics Education"? The Hits Just Keep on Comin'

To the outside world, EFIB chair George Carter is a "professor of regional economics and economics education." At least that is what Carter told Lauren Moak, the reporter for *The Student Printz* who interviewed Carter and others for *TSP*'s <u>18-Sept-08 article</u>, "Economic woes plague country." The portion of Moak's report containing quotes and comments from Carter is inserted below:

George Carter, professor of regional economics and economics education at USM, said that the issue emerged at the bottom with mortgage lenders giving loans to people with no possible way of ever repaying their debt, which is a totally unethical practice that should be unacceptable. The Federal Reserve backs pseudo-government organizations such as Fannie Mae, Freddie Mac and Sallie Mae.

"In the 1980's the savings and loan industry went through a similar situation from selling stock and bonds and it took a few years for the country got through the crisis, but the 1990's was the most successful decade for any country economically," Carter said.

As indicated above, Carter is referred to by Moak as "professor of regional economics and economics education," a phrase that Moak would have put together only through Carter's own words (use of the terms). Interestingly, in describing himself, Carter chose two areas that are not present *anywhere* in the CoB's menu of economics courses. In other words, there are no CoB classes in either regional economics or economics education. As such, Carter's presence in the CoB and his \$130,000 per year salary are barely, if at all, justifiable, if one's takes his own words to heart.



George Carter

Sources also tell USMNEWS.net that Carter does not even hold any *real* credentials in the latter area -- economics education. In fact, if sources are accurate the only credible economics education scholars that the CoB has had in recent years -- three of which are Melody Lo, Franklin Mixon and Sunny Wong --

are all gone now.¹ When these three former CoB economists were all on board the CoB, which was from about 2002-2006, USM's economics department was ranked among the top 100 in the world in terms of economics education. That highlight was praised extensively in the Fall 2005 issue of *Joint Venture*, the CoB's affinity magazine.² The section of the Fall 2005 issue of *JV* containing this praise is inserted below:



¹ Lo is now at the University of Texas at San Antonio, while Mixon and Wong are now affiliated with Auburn University and the University of San Francisco, respectively.

² *JV* was developed during the William Gunther administration of USM's business school. The Gunther administration ran from 1998 to 2003.

As the insert above indicates, near its peak the CoB's ECO/IB group was heavily involved in the area of economics education, including, in addition to Lo et al., Tyrone Black, Trellis Green, Charles Sawyer and Len Trevino. Since those days, Black, Sawyer and Trevino have all departed, leaving only Green behind from the original group of seven.³ Interestingly, four of the five former economics education scholars who have departed the CoB for other institutions in recent years have gone on to Tier II universities (*U.S. News & World Report's America's Best Colleges 2009*). These are Mixon, Sawyer, Trevino and Wong. And, sources say most of these faced various degrees of hardship at the hands of CoB administrators, such as Carter, former CoB dean Harold Doty and former CoB associate dean Farhang Niroomand.



By the time most of the faculty listed above had departed the CoB, Doty had set up a Center for Economic Education. Carter was <u>not</u> selected to become the director of that Center, or even to be a part of it in any real way. Instead, Carter presided over the selection of Susan Doty, wife of then-dean Harold Doty, to lead the CEE.



Susan Doty

Harold Doty

Not only does Susan Doty not hold the usual economics education credentials, such as having published a book or articles in the field, as did the seven faculty

³ Black has since entered retirement, while Sawyer and Trevino are now with Texas Christian University and Washington State University, respectively.

who departed EFIB, she does not hold a PhD in economics, or even a master's degree in ECO.

Sources say that, with the imaginary title of "professor of economics education," Carter may be trying to re-position himself in the new, Lance Nail-led College of Business at USM. Carter may even be thinking about moving into the CEE in some capacity, perhaps in anticipation of being "canned" (to use Carter's own term) as EFIB chair by Nail. Whatever the reason for using it, the title of "professor of economics education" seems to be one that exists only in Carter's mind.

All of this leaves us with the other self-anointed title, that of "professor of regional economics." Sources tell USMNEWS.net that what publishing Carter has done has generally been in the field of regional economics, or at least "regional studies." However, as reports here at USMNEWS.net have shown, Carter's academic work has exhibited what appears to be an excessive degree of slipstreaming. One report in particular, which is entitled Local Brew, contains information that points towards the idea that Carter owes the entire research portion of his academic career to fellow EFIB economist Edward Nissan.

All in all, Carter's use of the title "Professor of Regional Economics and Economics Education" is the kind of "out of turn" behavior that may eventually get Nail and the CoB in a hole neither can get out of. To think that this viewpoint column paints such a picture without even delving into Carter's other statement to Moak, that mortgage lenders have been participating in the unethical practice of making loans to borrowers who lack the ability to repay them, should be enough to scare any new administrator. Long-time readers of USMNEWS.net do not need not be cautioned about Carter's behavior -- we know that there is an <u>entire division</u> here at USMNEWS.net devoted to what many characterize as Carter's unethical practices over the years.